



Avery Gibson Financial Services Pty Ltd
 Australian Financial Services Licence Number 237874

Portfolio Review Service Agreement

THIS AGREEMENT is made on/...../.....

BETWEEN:

Of

 ("Client")

AND: Avery Gibson Financial Services Pty Ltd

1. IMPORTANT TERMS

1.1 In this agreement:
 "Portfolio" means the investment portfolio of the Client comprising investments in the funds from time to time which is agreed by the Client and the Adviser to be covered by this agreement.

2. RETAINER SERVICE

2.1 Under this agreement, the Client retains the Adviser to:

(a) Review and strategic advice
 Periodically review the Portfolio to ensure that it is consistent with the Client's long term investment objectives;

(b) Reports
 Provide a written report at least six monthly or as otherwise agreed, on the performance, asset values, transactions and other relevant information pertaining to the Portfolio;

(c) Professional advice
 Discuss and review the Portfolio with the Client in the context of changes in the Client's circumstances and the economic and investment outlook;

3. AGENCY SERVICE

3.1 Under this agreement, the Client appoints the Adviser or its nominee as the Client's agent to deal with or alter the investments of the Portfolio according to the written instructions most recently given by the Client.

4. INSTRUCTIONS

- 4.1 Any written material provided to the Nominated Agent by the Adviser will be taken to be given to the Client.
- 4.2 Any written material (including instructions) may be given by delivering it (by post or otherwise) to the person's address most recently notified by the person in writing.
- 4.3 The addresses numbers stated in this agreement will be taken as the most recently notified until subsequently altered.
- 4.4 Instructions given to the adviser must be:
 - (a) in writing; and
 - (b) signed by the person or persons required.

5. PERFORMANCE OF THE PORTFOLIO

- 5.1 The Client acknowledges that:
 - (a) the Portfolio is designed to achieve the Client's long term investment objectives; and
 - (b) it is not intended that the Portfolio be actively traded or that entry to or exit from investments be timed with a view to achieving short term gains or preventing short term losses.
- 5.2 The Adviser does not warrant or guarantee the performance of the Portfolio.

6. FEES

6.1 Unless otherwise agreed in writing, the Client must pay to the Adviser the fees set out below for the Adviser providing the services under this agreement.

- Percentage Amount (%)** _____
- Fixed Amount Plus Annual CPI**
Amount at Commencement is \$ _____

From Bank A/c _____

7. LIABILITY OF THE ADVISER

7.1 The Adviser is not liable for any loss to the Client which does not arise out of the conduct of its employees or agents whilst acting in connection with the Adviser’s securities business unless the loss results from the Adviser’s dishonesty, wilful breach of this agreement or negligence.

8. VARIATION

8.1 The Adviser may vary this agreement by written notice to the Client. The variation will take effect 30 days after delivery of the notice unless the Client has objected before the end of the 30th day.

9. TERM

9.1 This agreement may be terminated on 30 days notice in writing by either party. However, the agreement will not terminate in respect of any fees accrued or payable to the Adviser up to the end of the 30th day.

10. SEVERABILITY

10.1 Where possible, each provision of this agreement must be interpreted so as to be effective and valid under the proper law. If there is any provision or the application of any provision which would be prohibited by or invalid under the proper law, that provision will be ineffective to the extent of the prohibition or invalidity without invalidating the remainder of the agreement.

Signed by (client name)

/...../.....
 CLIENTS SIGNATURE

In the presence of (witness name and address)

/...../.....
 SIGNATURE OF WITNESS

Signed by (client name)

/...../.....
 CLIENTS SIGNATURE

In the presence of (witness name and address)

/...../.....
 SIGNATURE OF WITNESS

Signed for and on behalf of the Adviser

/...../.....
 SIGNATURE OF ADVISER

In the presence of (witness name and address)

/...../.....
 SIGNATURE OF WITNESS